

## SIGN AGREEMENT

THIS AGREEMENT is made on this day of Sept 25, 2017, between the City of Waite Park, a municipal corporation under the laws of the State of Minnesota, and Kwik Trip, Incorporated, a Wisconsin Corporation.

WHEREAS, Kwik Trip Incorporated has agreed to pay the City of Waite Park the amount of One Hundred Thousand and No/100ths (\$100,000) Dollars for its right to have its designated corporate name for the ball field that the City of Waite Park designates. This name rights to the ball field shall be for twenty (20) years or the life of the field, whichever event is longer.

NOW, THEREFORE, the parties agree as follows:

1. Payments of the above amount shall be made in the following manner:

Ten (10) annual equal payments of Ten Thousand and No/100<sup>th</sup>'s (\$10,000) Dollars with the first payment due on or before March 1, 2019; and an equal payment due and payable on or before March 1<sup>st</sup> of each succeeding year until the balance is paid in full. There are no limitations on Kwik Trip Incorporated's right to prepay this amount at any time.

2. Kwik Trip, Incorporated agrees with the City of Waite Park that no advertisement for alcohol or tobacco products shall be permitted on the signage.
3. The City of Waite Park agrees to construct, maintain, and pay for the electrical score board.
4. It is agreed that the ball field will be maintained by the City of Waite Park.

ACCEPTED ON BEHALF OF  
KWIK TRIP INCORPORATED

By: 

Don Zietlow, CEO

ACCEPTED ON BEHALF OF  
CITY OF WAITE PARK

By: 

Richard E. Miller, Mayor

# **NAMING RIGHTS TO BALL FIELD IN WAITE PARK**

- Cost \$100,000 (10 year payment plan if requested)
- Granite Plaque with Business Name on Dugout
- Business Name on Scoreboard
- Business Name on every schedule for year (approximately 1,000 kids participate in Babe Ruth)
- Babe Ruth has between 4-6 major tournaments per year (teams from whole Midwest and US)
- Copy of Sample Contract attached