

**RESOLUTION NO. 012720-02
CITY OF WAITE PARK**

**A RESOLUTION OPTING TO INCREASE THE BENEFIT LEVEL FOR
FIREFIGHTERS WHO ARE VESTED IN THE VOLUNTARY
STATEWIDE VOLUNTEER FIREFIGHTER (SVF) RETIREMENT PLAN**

The City Council of the City of Waite Park, Minnesota, does ordain:

WHEREAS, The City previously authorized the fire department to join the Voluntary Statewide Volunteer Firefighter Retirement Plan administered by the Public Employees Retirement Association (PERA); and

WHEREAS, The City requested and obtained a cost analysis of increasing the benefit level for firefighters who are vested in the Voluntary Statewide Volunteer Firefighter Retirement Plan from PERA not more than 120 days ago; and

WHEREAS, The City understands that Minnesota statute allows an increase in benefit levels if the plan is fully funded, but does not have provisions for a decrease in benefit levels; and

WHEREAS, The City highly values the contributions of City Fire Department members to the safety and well-being of our community and wishes to safeguard their pension investments in a prudent manner.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WAITE PARK, MINNESOTA:

- 1) The City hereby approves an increase in the benefit level for firefighters who have completed at least five (5) years of good time service credit as a member of the Voluntary Statewide Volunteer Firefighter Retirement Plan administered by PERA at the \$2,900.00 benefit level per year of service, effective January 1, 2020; and
- 2) The City Clerk/Administrator and Mayor are hereby authorized to execute all documents necessary to effectuate the intent of this resolution.

Adopted by the Council this 27th day of January 2020.

Richard E. Miller
Mayor

Shaunna Johnson
City Administrator-Clerk-Treasurer

ACTION ON THIS RESOLUTION:

Motion for adoption:
Seconded by:
Voted in favor of:
Voted against:
Abstained:
Absent:
Resolution .

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by the Waite Park City Council at a duly authorized meeting held on 1/27/20.

Shaunna Johnson
City Administrator-Clerk-Treasurer