



**Staff Report:**

Approve Funds Transfer

A transfer of \$290,000 and \$164,350 is needed to move money from the local sales tax fund to the debt service fund for payment of principal and interest that will come due during the year 2022 for the City of Waite Park Taxable General Obligation Bonds, Series 2018A. This transfer must be completed before the tax abatement and debt service levies can be cancelled for payable 2022.

Councilmember \_\_\_\_\_ moved to approve the transfer of \$290,000.00 and \$164,350 from the Local Sales Tax Fund to the 2018A G.O Tax Abatement Bonds Fund.

Councilmember \_\_\_\_\_ seconded the motion.

ROLL CALL

Councilmember Vic Schulz \_\_\_\_\_  
Councilmember Mike Linquist \_\_\_\_\_  
Councilmember Ken Schmitt \_\_\_\_\_  
Councilmember Frank Theisen \_\_\_\_\_  
Mayor Richard E. Miller \_\_\_\_\_

Motion (Approved) (Denied)